

Company name: Internet Initiative Japan Inc.
 Company representative: Eijiro Katsu, President and Representative Director
 (Ticker symbol: 3774, The Prime Market of the Tokyo Stock Exchange)
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Notice regarding the Distribution of Retained Earnings

TOKYO – May 26, 2022 - Internet Initiative Japan Inc. (“IIJ”, TSE Prime Market : 3774) announced that IIJ’s board of directors today resolved upon the dividends to be paid from retained earnings to shareholders on the record date of March 31, 2022, as described below. The distribution of retained earnings is subject to the approval of IIJ’s 30th Ordinary General Meeting of Shareholders that will be held on June 28, 2022 in Tokyo.

1. Dividend

	Fiscal year ended March 31, 2022 (“FY2021”) Year-end dividend	Latest forecast (released on May 13, 2022)	Fiscal year ended March 31, 2021 (“FY2020”) Year-end dividend
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per common share	JPY25.00	JPY25.00	JPY19.50
Total dividend amount	JPY2,258 million	-	JPY1,759 million
Effective date	June 29, 2022	-	June 30, 2021
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The basic dividend policy of IIJ is that IIJ pays dividends to its shareholders continuously and in a stable manner while giving full consideration to securing retained earnings for the enhancement of financial position, medium- to long-term business expansion, future business investment and other goals.

Based on the basic policy and financial results for FY2021, IIJ decided to pay JPY25.00 per common share as FY2021 year-end dividend. This matter is scheduled to be resolved at IIJ’s 30th Ordinary General Meeting of Shareholders that will be held on June 28, 2022.

<Reference> Annual dividend payments

Record date	Dividend per common share		
	Interim dividend	Year-end dividend	Total: Annual dividend
FY2021	JPY23.00	JPY25.00	JPY48.00
FY2020 (*)	JPY20.50	JPY19.50	-

(*) IIJ conducted a stock split at a ratio of two-for-one with an effective date of January 1, 2021. The interim dividend per share for the fiscal year ended March 31, 2021 is the amount before the stock split. Regarding the post-split basis amount for the fiscal year ended March 31, 2021, 2Q-end and annual dividend per share are JPY10.25 and JPY29.75, respectively.

< About Internet Initiative Japan Inc. >

Founded in 1992, IIJ is one of Japan's leading Internet-access and comprehensive network solutions providers. IIJ and its group companies provide total network solutions that mainly cater to high-end corporate customers. IIJ's services include high-quality Internet connectivity services, mobile services, security services, cloud computing services, and systems integration. Moreover, IIJ operates one of the largest Internet backbone networks in Japan that is connected to the United States, the United Kingdom and Asia. IIJ listed on the First Section of the Tokyo Stock Exchange (“TSE”) in 2006 and transitioned to the Prime Market of TSE from April 2022.

< IIJ Investor Relations >

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