

IIJ Options to be Traded on the American Stock Exchange

November 16, 1999

Tokyo and New York, November 16th, 1999 - Internet Initiative Japan Inc. (NASDAQ: IIJI) ("IIJ"), one of Japan's leading Internet-access and Internet-related services providers, today announced that it was selected for trading in option on the American Stock Exchange. Trading in the options started on November 12, 1999.

"It's an honor for us to be selected by the Exchange for option trading as one of widely-held and actively traded companies", said Mr. Koichi Suzuki, the President and CEO of IIJ. "Chicago Board Option Exchange has also started trading our stock in option. We continue to make efforts to develop our activities which, I believe, benefit a wider range of investors. "

Founded in 1992, IIJ offers a comprehensive range of Internet access services and Internet-related services to customers, including corporations and other Internet service providers, in Japan. IIJ offers its services via one of the largest Internet network backbones in Japan as well as between Japan and the United States. Corporate Headquarters: Takebashi Yasuda Bldg., 3-13, Kanda Nishiki-cho, Chiyoda-ku, Tokyo 101-0054, Japan.
<http://www.ij.ad.jp/>
